

Powering Communities, Empowering Members



2017 PIE&G
Communities
First Fund Awards:
.....
\$57,276

The generosity of Presque Isle Electric & Gas Co-op members and their desire to better their communities allow the PIE&G Communities First Fund to fulfill its philanthropic mission of distributing funds to help individuals and organizations in need throughout its service area.

Members who volunteer to “round-up” the change on their energy bill to the next dollar (averages 50 cents monthly) provide funds overseen by an independent, all-volunteer board of directors. Funds are granted through an application process, and small contributions add up to make a **BIG** difference in northeast Michigan.

To those who participate in the fund—**THANK YOU!** For those who would like to join the cause and help their community, please see page 13 of this issue to enroll.

2017 COMMUNITIES FIRST FUND GRANT SUMMARY

APPLICANT	AMOUNT	APPLICANT	AMOUNT
Thunder Bay River Restoration, Inc. <i>Recreation Improvement Project</i>	\$2,005	Wolverine Community Schools <i>Flexible Seating</i>	\$1,167
Atlanta Senior Citizens, Inc. <i>Chair Replacement</i>	\$1,000	Cheboygan Area High School <i>Woodworking & Cabinetmaking Equipment</i>	\$2,000
Presque Isle County Council On Aging <i>Purchase AED for Senior Center</i>	\$1,199	United Way of Northeast Michigan <i>PI County Project Connect</i>	\$1,500
Women’s Resource Center of Northern MI <i>LLT Playground Project</i>	\$2,500	Cheboygan Hockey Association <i>Needs Based Registration Scholarship Program</i>	\$1,200
Hillman Community Schools <i>Operation Update</i>	\$1,000	Onaway United Methodist Church <i>Caring Closet</i>	\$1,500
Cheboygan Compassionate Ministries <i>Table & Chair Replacement</i>	\$1,477	Roger City Area Schools <i>Technology for 2nd Grade</i>	\$1,250
Alpena Area Senior Citizens Council, Inc. <i>Liquid Nutrition Program</i>	\$2,000	Peace Lutheran Church <i>Peace Hygiene Project</i>	\$1,000
Case Township-Summer Youth Program <i>Kids Helping Kids</i>	\$2,227	Montmorency County Commission On Aging <i>Atlanta & Hilman Senior Center Kitchen Equipment Replacement</i>	\$5,000
Kiwanis Club of Cheboygan Foundation <i>Kiwanis Park Project</i>	\$5,000	Roger City Community Theatre, Inc. <i>RCC Theatre Production-‘Shrek the Musical’</i>	\$3,000
Cheboygan County 4-H <i>Summer Camp</i>	\$1,500	Great Lakes Lore Maritime Museum <i>Replace Trailer for Portable Exhibit</i>	\$1,000
Posen Consolidated School District #9 <i>Football-Blocking Sled</i>	\$1,000	Straits Area Services Inc. <i>Community Integration-Passenger Bus</i>	\$2,000
Junior Achievement-Tip of the Mitt <i>Cheboygan & Indian River Programs</i>	\$250	16 High School Seniors <i>College Scholarships</i>	\$15,500

**PIE&G Communities First Fund
Statements of Financial Position
December 31, 2016 and 2017**

ASSETS	2017	2016*
CURRENT ASSETS:		
Cash	\$ 100,539	\$ 96,398
Cash – Restricted	3,000	3,000
Accounts Receivable	3,966	3,975
TOTAL ASSETS	\$ 107,505	\$ 103,373
NET ASSETS		
Unrestricted	\$ 70,055	\$ 72,323
Unrestricted, designated	34,450	28,050
Permanently restricted	3,000	3,000
TOTAL NET ASSETS	107,505	103,373
TOTAL LIABILITIES AND NET ASSETS	\$ 107,505	\$ 103,373
ACTIVITIES AND CHANGE IN NET ASSETS		
REVENUE		
Contributions – Members	\$ 50,810	\$ 51,868
Contributions – PIE&G	11,105	13,703
Accounts Receivable	95	92
TOTAL REVENUE	\$ 62,010	\$ 65,663
EXPENSES		
Grants	\$ 32,273	\$ 39,565
Scholarships	14,500	16,500
Professional Fees	800	3,500
Program Expense	8,933	8,895
Directors’ Mileage Expense	1,372	1,308
TOTAL EXPENSE	57,878	69,768
CHANGE IN NET ASSETS	4,132	(4,105)
NET ASSETS, beginning of year	103,373	107,478
NET ASSETS, end of year	\$ 107,505	\$ 103,373

*2016 Financial Position Data is Unaudited.



HOW CAN I HELP MY COMMUNITY?

The PIE&G Communities First Fund was created in 1998. Funds for this program are generated when PIE&G members volunteer to “round up” their utility bills to the next whole dollar. The average contribution is about 50 cents per month per meter. All contributions are tax deductible.

Please call our Member Services Department at 800-423-6634 to join. You may also mail the completed enrollment form on this page with your utility payment.

Enroll To Help Your Community

Yes!

I want to participate in the COMMUNITIES FIRST FUND. Please enroll me and “round-up” my bill to the next highest dollar each month.

Name (please print) _____

Account Number _____

Mailing Address _____

Signature _____ Date _____

Include this coupon in your next bill payment, or mail to:
PIE&G COMMUNITIES FIRST FUND, P.O. Box 308, Onaway, MI 49765