The generosity of Presque Isle Electric & Gas Cooperative members and their desire to better their communities allows the PIE&G Communities First Fund to fulfill its philanthropic mission of distributing funds to help individuals and organizations in need across its service area. Members who volunteer to “round up” their energy bill to the next dollar (averages 50 cents monthly) provide funds overseen by a nine-member, volunteer board of directors. Funds are granted through an application process and allow small contributions to make a big difference in northeast Michigan. To those who participate in the fund, thank you! For those who would like to join the cause and help their community, please see page 17 of this issue.
# PIE&G Communities First Fund
## Statements of Financial Position
### Dec. 31, 2015 and 2014

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2015</th>
<th>2014*</th>
</tr>
</thead>
<tbody>
<tr>
<td>CURRENT ASSETS:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>$100,462</td>
<td>$95,230</td>
</tr>
<tr>
<td>Cash – restricted</td>
<td>3,000</td>
<td>3,000</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>4,016</td>
<td>4,155</td>
</tr>
<tr>
<td>TOTAL ASSETS</td>
<td>$107,478</td>
<td>$102,385</td>
</tr>
<tr>
<td>NET ASSETS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted</td>
<td>$69,651</td>
<td>$69,385</td>
</tr>
<tr>
<td>Unrestricted, designated</td>
<td>34,827</td>
<td>30,000</td>
</tr>
<tr>
<td>Permanently restricted</td>
<td>3,000</td>
<td>3,000</td>
</tr>
<tr>
<td>TOTAL NET ASSETS</td>
<td>107,478</td>
<td>102,385</td>
</tr>
<tr>
<td>TOTAL LIABILITIES AND NET ASSETS</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>$107,478</td>
<td>$102,385</td>
</tr>
</tbody>
</table>

**ACTIVITIES AND CHANGE IN NET ASSETS**

**REVENUE**
- Contributions – members $52,282 $53,190
- Contributions – PIE&G 9,458 10,834
- Accounts receivable 95 61
- TOTAL REVENUE $61,835 $64,084

**EXPENSES**
- Grants $38,865 $38,002
- Scholarships 8,500 11,600
- Professional fees 750 3,000
- Program expense 7,361 6,916
- Directors’ Mileage expense 1,266 1,000
- TOTAL EXPENSE 56,742 60,518

**CHANGE IN NET ASSETS**
- 5,093 3,567

**NET ASSETS, beginning of year**
- 102,385 98,818

**NET ASSETS, end of year**
- $107,478 $102,385

*2014 Financial Position Data is Unaudited.

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**HOW CAN I HELP MY COMMUNITY?**

The PIE&G Communities First Fund was created in 1998. The funds for this program are generated when PIE&G members volunteer to “round up” their utility bills to the next dollar. The average contribution is 50 cents per month or around $6 annually per meter. All contributions are tax deductible.

To participate, call our Member Services Department at 800-423-6634. You may also mail in the completed enrollment form on this page with your utility payment.

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**Enroll To Help Your Community**

*Yes! I want to participate in the COMMUNITIES FIRST FUND. Please enroll me and “round-up” my bill to the next highest dollar each month.*

Name (please print)__________________________

Account Number______________________________

Mailing Address______________________________

__________________________________________

Signature___________________________________ Date_____________________

Include this coupon in your next bill payment, or mail to:

PIE&G COMMUNITIES FIRST FUND, P.O. Box 308, Onaway, MI 49765